

# FNZ buys stake in life insurance distribution platform

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Global wealth management tech provider FNZ has made an undisclosed investment in life insurance distribution platform The Hokus Platform.

The deal helps FNZ further expand its life insurance offering and presence across France and Luxembourg.

The Hokus Platform, which will be fully integrated into the FNZ platform, offers a range of digital solutions that allow wealth managers, private banks, and family offices to manage the contracts of life insurance providers from a single digital platform.

Hokus will also continue to work with clients independently on separate offerings.

Fabrice Sauvignon, founder and chief executive of The Hokus Platform, said: “The investment is a clear recognition of the success of The Hokus Platform and will support the acceleration of the development of our market leading proposition as we look to achieve our mission. We are looking forward to working with the FNZ team and to making life insurance more accessible by adding our life solutions to the FNZ platform.”

Din Mustaffa, FNZ Group chief strategy officer, added: “The investment in The Hokus Platform will further improve functionality and customer choice. Together, we will collaborate to develop best in class technology, which we believe also has potential for deployment in other product areas and geographies.”

The deal follows on from a flurry of investments made by FNZ in the global wealth industry including Diamos, New Access and Bondsmith.